10 August 2026

Subject : Management discussion and analysis for the second Quarter of the year 2026
Very more than 20 percent from the same period last year

Attn : Managing Director
The Stock Exchange of Thailand

Summary Statement of Income for the three-month period ended 30 June 2026

Description	Quarter 2			
	2026	2025	Different	
	Million Baht	Million Baht	Million Baht	%
Revenue from sales	195.20	213.25	(18.05)	(8.5)
Revenue from services	6.30	4.50	1.80	40.0
Total Revenues	**201.50**	**217.75**	**(16.25)**	**(7.5)**
Cost of sales	(139.85)	(142.89)	3.04	2.1
Cost of services	(5.41)	(2.01)	(3.40)	(169.2)
Total Costs	**(145.26)**	**(144.90)**	**(0.36)**	**(0.2)**
Gross Profit	**56.24**	**72.85**	**(16.61)**	**(22.8)**
Selling expenses	(23.49)	(31.04)	7.55	24.3
Administrative expenses	(29.52)	(28.46)	(1.06)	(3.7)
(Allowance) Reversal for expected credit loss	(0.72)	0.98	(1.70)	(173.5)
Other income and other gains net	3.64	4.31	(0.67)	(15.5)
Finance costs	(2.87)	(3.56)	0.69	19.4
Share of profit from investment in associate and joint ventures accounted for using equity method	6.41	0.37	6.04	1,632.4
Profit before income tax	**9.69**	**15.45**	**(5.76)**	**(37.3)**
Income tax expense	(1.03)	(2.44)	1.41	57.8
Profit for the period	**8.66**	**13.01**	**(4.35)**	**(33.4)**

The operating results for the second quarter of 2026

For the second quarter of 2026, the Group recorded a net profit of Baht 8.66 million, representing a decrease of Baht 4.35 million, or 33.4%, compared to the same period of the prior year. The key factors contributing to this result are described below.

1. **Revenue from Sales and Services**
   In Q2 2026, the Group's revenue from sales and services decreased by Baht 16.25 million, or 7.5%, compared to the same quarter of the prior year. The decline was primarily attributable to the increasingly competitive business environment resulting from current macroeconomic conditions. In response, the Group implemented a trade discount policy on its products and services to sustain its competitive position and preserve its customer base.

Rockworth

Rockworth Public Company Limited
Headquarter: 294 - 300 Asoke - Dindaeng Rd.,
Bangkapi, Huaykwang, Bangkok 10310 Thailand
T: +66 2123 8888 | Email: sales@rockworth.com
Tax ID: 0107537000084 www.rockworth.com

บริษัท ร็อกเวิธ จำกัด(มหาชน)
สำนักงานใหญ่: 294-300 ถ.อโศก-ดินแดง แขวงบางกะปิ
เขตห้วยขวาง กรุงเทพมหานคร 10310
โทร: +66 2123 8888 . อีเมล์: sales@rockworth.com
เลขประจำตัวผู้เสียภาษีอากร: 0107537000084

2. **Cost of Sales and Services, and Selling Expenses**
In Q2 2026, the Group's cost of sales and services decreased by Baht 0.36 million, or 0.2%, compared to the same quarter of the prior year. The cost reduction was proportionately lower than the decline in revenue, as the Group undertook a restructuring of its installation service operations to enhance service quality, improve end-to-end service efficiency, and strengthen its capacity to respond to customer requirements in a timely and effective manner.
As a result of the aforementioned restructuring, selling expenses and distribution costs decreased by Baht 7.55 million, or 24.3%, compared to the same quarter of the prior year.

3. **Administrative Expenses**
In Q2 2026, the Group's administrative expenses increased by Baht 1.06 million, or 3.7%, compared to the same quarter of the prior year, driven primarily by an increase in personnel-related expenses.

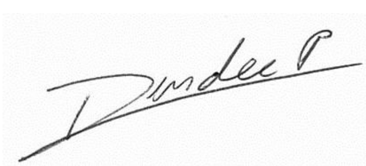
Financial Position

Description	As at			
	30 Jun 2026	31 Dec 2025	Different	
	Million Baht	Million Baht	Million Baht	%
Total Assets	970.23	994.69	(24.46)	(2.46)
Total Liabilities	496.50	508.31	(11.81)	(2.32)
Total Shareholders' Equity	473.73	486.38	(12.65)	(2.60)

As of 30 June 2026, the Group has the cash and cash equivalents amounting of Baht 116.96 million which increase of Baht 5.07 million from the end of last year and the total shareholders' equity amounting of Baht 473.73 million which decrease of Baht 12.65 million from last year.

As for liabilities, the Group has loan and trust receipts from financial institutions in the amounting of Baht 224.43 million which is an increase of Baht 54.82 million from last year. The Group maintains positive shareholder equity.

Sincerely yours,



(Mr. Dusdee Pongsuthimanus)
Chief Executive Officer